



# Stirlingshire

Better for Clients ♦ Better for Advisors

**Fee Schedule (Both Brokerage and Advisory accounts except where noted)**

Stirlingshire Self-Directed Commissions	
US Listed & OTC Securities	\$0 commission for Stirlingshire BD LLC, on self-directed trades. Fees listed below are all pass through charges that have not been marked up at all and allow us to offer our business model that we believe aligns better for our clients as a result of Stirlingshire foregoing any Payment for Order Flow.

Equities Trading		
Item	Charged By	Fee
Clearing Fee	Passthrough from APEX	\$0.25 per trade
Managed execution	Passthrough from APEX	\$0.00038 per share
Low Priced Security Block Transaction	Passthrough from APEX	For transactions in excess of 100,000 shares in securities priced under \$1.00, there will be a surcharge of \$0.0002 per share up to a maximum total charge of 5% of the principal value of the transaction.

Options Trading		
Item	Charged by	Fee
Execution	Passthrough from APEX	\$0.15 per trade & \$0.03 per contract
Options Regulatory Fee (ORF)	Passthrough from APEX	\$0.01925

Mutual funds		
Item	Charged by	Fee
Fund/Serv Eligible	Passthrough from APEX	\$20.00 per trade
NON-Fund/Serv Eligible	Passthrough from APEX	\$25.00 per trade
NTF Funds	Passthrough from APEX	\$0.00 per trade
Exchanges	Passthrough from APEX	\$20.00 per trade
PIPs/SWPs	Passthrough from APEX	\$5.00 per trade
Unit investment Trusts	Passthrough from APEX	\$20.00 per trade

Transferring Funds	
Bank Transfer (ACH) - Incoming	\$0.00
Bank Transfer (ACH) - Outgoing	\$0.00
Domestic Wire Transfer	\$30.00 Passthrough from Apex
Domestic Overnight Check Delivery	\$35.00 Passthrough from Apex
Returned Check, ACH, Wire & Recall/Stop Payments	\$30.00 Passthrough from Apex

Automated Customer Account Transfer Service	
ACAT-Incoming	\$0.00
ACAT-Outgoing	\$75.00 Passthrough from Apex

Account maintenance fees	
Retail Account Yearly Maintenance Fee	\$0.00
Retirement Account Annual Fee	\$15.00 Passthrough from Apex
Retirement Account Termination Fee	\$60.00 Passthrough from Apex
Electronic Statement & Confirms	\$0.00
Paper Statements	\$5.00 Passthrough from Apex
Paper Confirms	\$2.00 Passthrough from Apex
Domestic Overnight Mail	\$35.00 Passthrough from Apex
International Overnight Mail	\$50.00 Passthrough from Apex

Regulatory trading fees	
Regulatory	\$5.10 per \$1,000,000 of principal (sells only), rounded up to the nearest penny.
TAF	\$0.000119 per share (equity sells) and \$0.002 per contract (option sells). This fee is rounded up to the nearest penny and no greater than \$5.95.

Margin Rate	
Fed Funds Rate + 7.74%	

Tech Fee			
Items	Charged By	Occurrence	Fee
Platform Fees	Passthrough from ETNA	Monthly	\$20.00

<p>Full-Service Commission Schedule (Rep Initiated Trade Ideas)</p> <p><b>APPLIES ONLY TO Stirlingshire Brokerage Accounts</b></p>	
<p>Legacy Client (Client that Rep brought into Stirlingshire via their referral code)</p>	<p>All Commissions are fully negotiable between the client and the Rep and will be shown prior to execution. Commissions only apply on trades the rep has pushed to the client for execution. All self-directed trades are 0%. (Percentages below are of total trade value) Position opening : 0% to a Max of 3.5% Position Closing (Losing trade) : 0% Profitable Closing trade : 0% to a Max of 3.5% Profits to clients must always be larger than commissions</p>
<p>Inbound Client (Client that signed up for Stirlingshire without a previous relationship with a Rep, and Stirlingshire allocated them a Rep)</p>	<p>All Commissions are fully negotiable between the client and the Rep and will be shown prior to execution. Commissions only apply on trades the rep has pushed to the client for execution. All self-directed trades are 0%. (Percentages below are of total trade value) Position opening : 0% Position Closing (Losing trade) : 0% Profitable Closing trade : 0% to a Max of 3.5% Profits to clients must always be larger than commissions</p>